



Your Legacy,
Our Future



*“Education is the
foundation upon which
we build our future”*

Christine Gregoire



Tudor Hall is an exceptional school, committed to the pursuit of excellent outcomes for our pupils both academically and in their personal development. Our priority is to create an environment of opportunity and to make this accessible to all, irrespective of means. An environment which empowers each individual, whatever their strengths, to achieve their potential.

Our school motto 'Habeo ut dem' (I have that I may give) infuses school life and is an essential part of Tudor's ethos. It resonated with me as soon as I first visited the School and was one of the reasons I was so honoured to accept the position of Headship in 2022. It is an ethos that echoes deeply throughout my own life.

As the incoming Headmistress, I am mindful of preserving this ethos and the values of the School while at the same time driving it forward. I am ambitious for Tudor's future but aware that, as a small school, we do not enjoy the endowments or other income streams which many larger schools benefit from. To achieve our aspirations, Tudor is reliant on the generosity of our community who, through their philanthropic giving, make it possible for us to continue to widen access through our bursary programme and plan for future development of facilities.

Tudor has unlocked potential, instilled values and fostered lasting friendships in many generations of girls. Thank you to all of you who, by naming Tudor Hall in your Will, enable us to continue to do so for the benefit of future generations.

A handwritten signature in blue ink that reads "Julie Lodrick". The signature is written in a cursive style and is positioned above a horizontal line.

Julie Lodrick
Headmistress

WHY LEAVE A LEGACY?

Writing a Will affords you the opportunity to recognise the people, places and causes that have been of most significance and influence in your life. Understandably your first thoughts will be for the provision of your family and loved ones, but we hope that you will consider remembering Tudor Hall in your Will. A legacy is a tax-efficient way to make a charitable gift of a size often not possible in one's lifetime and an opportunity to make a real and lasting impact.

Philanthropic gifts, particularly legacies, facilitate the growth and development of the School and allow a greater degree of financial planning than might otherwise be possible. A legacy not only recognises the part the School has played in your life, but also involves you in its future.

For further information about tax efficiencies relating to charitable legacies, please see page 8.





HOW WE USE YOUR GIFT

Tudor Hall is a well-managed and carefully financed school and we work hard to keep fees at a reasonable level. While income covers operational running costs, the School is limited in the projects and initiatives it is able to pursue. Like many girls' schools, Tudor does not benefit from a capital endowment and is increasingly reliant on the generosity of benefactors especially where long-term investment is required.

Unrestricted legacy gifts allow the School to direct funds to areas of greatest need and provide most flexibility for meeting future demands.

Restricted legacy gifts are generally directed towards our two core priorities - funding bursaries to widen access, and funding capital projects to improve facilities.

The Wendy Griffiths Bursary Fund

Tudor is committed to broadening access to the education it provides. We aim to be inclusive of pupils whose parents or guardians are on low incomes and endeavour to provide short-term financial assistance for parents who encounter unexpected financial hardship.

Tudor typically supports over sixty means-tested bursaries a year, around fourteen of which offer fee support of 100%. Legacy gifts to The Wendy Griffiths Bursary Fund help to safeguard and grow this bursary provision, making it possible for more girls to benefit in the future.

Facilities and Buildings

The past 20 years have witnessed an £18million investment in facilities at Tudor. Projects have traditionally been facilitated through prudent financing and investment of fee income but, as demand increases, we have also seen the growing importance of philanthropic giving. Our plans for the future are ambitious and legacy gifts help us to provide the best learning environment to inspire and enable our girls.



THE INGLIS SOCIETY

Nesta Inglis played a pivotal role in the history of Tudor Hall: attending as a pupil, rescuing the School from closure as Headmistress and overseeing the eventual purchase of Wykham Park in 1944. Her vision secured the future of the School and it is in her honour that our legacy society is named.

All those who advise us of their intention to leave a gift to Tudor in their Will are invited to join the Inglis Society. This is our opportunity to thank you for your gift, recognise your support and acknowledge the significance of philanthropy to the School. Members are invited to an annual event with the Headmistress and regularly kept up to date with the School's development and plans.

TYPES OF LEGACIES

If you are considering making a gift to Tudor Hall in your Will, our Head of Development will be happy to discuss your wishes and intentions. We do however strongly recommend that you seek independent professional legal and/or financial advice when creating or updating your Will.

There are a number of different ways you can remember Tudor Hall in your Will:

A Residuary Gift

The whole or part of the value of your estate, after debts, other gifts and liabilities have been met. The advantage of such a legacy to the School is that, not being a fixed sum, it keeps pace with inflation.

A Pecuniary Gift

A specific sum of money. As the cost of living increases, the value of a pecuniary legacy will decrease over time. It is possible to index-link your gift so that the final amount received by Tudor Hall accurately reflects the original intention of your bequest.

A Specific Gift

A specific item of value such as a property, piece of art, item of jewellery, stocks and shares, or other asset. Stamp duty is not payable on outright gifts of land or buildings.

A Reversionary Gift

Your estate can provide an income to your beneficiaries during their lifetimes, and upon their deaths, pass to Tudor Hall.

A Conditional Gift

If your beneficiaries predecease you, Tudor Hall can be named as the recipient of your estate.

Codicils

If you have already made your Will, but would like to include a gift to Tudor Hall, it is a simple process to add a Codicil (see page 13).

Sample Wording for use in your Will

I will give free of tax to Tudor Hall School (Charity Number 1042783) of Wykham Park, Banbury OX16 9UR the sum of £xxxx or the whole (or x per cent share) of my residuary estate for its general purposes and I declare that the receipt of the Bursar or other proper officer shall be sufficient discharge to my Executors.

TAX BENEFITS

Any gifts you make to a registered charity in your Will, are deducted from your estate before inheritance tax is calculated and can therefore reduce the tax liability on your estate.

Tudor Hall is a registered charity (Charity Number 1042783) and consequently all legacies made to the School are exempt from UK Inheritance Tax (IHT). Under current rules, if you leave 10% or more of your net estate to charity, the Inheritance Tax rate on the whole of your taxable estate is reduced from 40% to 36%. The net value of your estate is the sum of all assets after deducting any debts, liabilities, reliefs, exemptions and nil-rate band.

The example below illustrates how this rule increases the cost effectiveness of leaving a gift of 10% or more to a qualifying charity in your Will. (Correct as at Nov 2022, for further information visit www.hmrc.gov.uk/inheritancetax).

Example

		Without 10% gift		With 10% gift	
Gross value of estate		£ 1,000,000.00		£ 1,000,000.00	
Less IHT allowance (nil rate band)		£ (325,000.00)		£ (325,000.00)	
Net value of estate		£ 675,000.00		£ 675,000.00	
10% gift to charity		£ -		£ 67,500.00	
Taxable estate		£ 675,000.00		£ 607,500.00	
IHT due	@40%	£ 270,000.00	@36%	£ 218,700.00	
After IHT deduction		£ 405,000.00		£ 388,800.00	
Total residual estate		£ 730,000.00		£ 713,800.00	
Actual cost to estate for a £67,500 charitable gift				£ 16,200.00	





“The foundation of every state is the education of its youth”

Diogenes



*“Education makes us
what we are”*

Helvetius

If you have already mentioned Tudor Hall School (Registered Charity Number 1042783) in your Will or intend to do so, we would be grateful if you would let us know your intentions by completing this form. All information will be treated in the strictest confidence and this is not a legally binding document. Advising us of your intentions helps the School to plan for the future and allows us to thank you personally.

SECTION 1 – YOUR DETAILS

Title Full Name

Address

..... Postcode

Email Telephone

Declaration:

- I am happy for my support to be acknowledged in print
- I would like my name to appear as:
- I would like to become a member of the Inglis Society
- I would prefer my gift to be anonymous

Continue overleaf

Confidential Legacy Pledge Form, continued

SECTION 2 – YOUR LEGACY

- I have included a legacy to Tudor Hall in my Will
- I intend to include a legacy to Tudor Hall in my Will
Amount of legacy (Optional)
- I would like to have a confidential discussion about leaving a legacy. Please contact me via:
Telephone / Mobile / Email

SECTION 3 – DIRECTING YOUR LEGACY

I would like my legacy to be allocated to:

- The area of greatest need (an unrestricted gift)
- The Wendy Griffiths Bursary Fund
- Capital Projects
- Other

If you wish to discuss directing your legacy to a specific area, please contact Rachel Graves, Head of Development on 01295 756287 or at rgraves@tudorhallschool.com

Please return completed form to: The Development Office, Tudor Hall School, Wykham Park, Banbury OX16 9UR

CODICIL FORM

Tear here

If you have already written your Will but would like to make a bequest to Tudor Hall it is possible to add a codicil to your existing Will. Please note that a codicil needs to be signed and witnessed in the same way as a Will. Once completed, the form must be attached and stored with the original copy of your Will.

Your details

I (name)

of (full address)

.....

.....

.....

declare this to be the (first, second, etc) codicil to my Will dated and made the (date of existing Will).

In addition to any legacies given in my said Will, I give the following charitable legacy to Tudor Hall School (Charity Number 1042783) of Wykham Park, Banbury OX16 9UR or any successor Charity ('the Charity') the sum of for the general purposes of the Charity, and I direct that a receipt of the Bursar or other authorised officer for the time being shall be good and sufficient discharge to my Executors for the payment to the Charity.

Continue overleaf

Codicil Form, continued

In all other respects I confirm my said Will.

Signed

Dated

Signed by the above in our presence and witnessed by us in the presence of him/her and each other

Witness 1

Witness 2

Name

Name

Address

Address

Signature

Signature

Occupation

Occupation

Date

Date



*“An investment in
knowledge pays the
best interest”*

Benjamin Franklin

“Education is neither Eastern nor Western, it is human”

Malala Yousafzai



For further information please contact
Rachel Graves, Head of Development

01295 756287 | rgraves@tudorhallschool.com | tudorhallschool.com

Tudor Hall School is a Charity registered with the UK's Charity Commission, number 1042783 and a company limited by guarantee registered with the UK Companies House, number 2995266.
The School's registered office is Wykham Park, Banbury, Oxfordshire OX16 9UR

Registered with



FUNDRAISING
REGULATOR